TRANSPORTATION INFRASTRUCTURE FINANCING ALTERNATIVES MEETING NOTES DECEMBER 16, 2002

Attendees

Sen. Jim Horn Rep. Fred Jarrett, Co-Chair

Sen. Tim Sheldon

Sen. Dan Swecker

Rep. Mike Cooper

Rep. Doug Ericksen

Rep. Brian Hatfield

Rep. Beverly Woods

I. <u>Introductory Remarks</u>

Rep. Jarrett opened the meeting by summarizing the meeting on November 12th and reviewing the agenda for this meeting.

II. WSDOT Studies on Toll Pricing in Puget Sound

Michael Cummings, WSDOT

- Tolling on major corridor projects is being explored-Alaskan Way Viaduct, SR 520 and I-405
- Regional Transportation Improvement District (RTID) is interested in tolling portions of SR 167, SR 99, and SR 509
- Corridor projects interact with each other which requires systems analysis of diversion impacts
- More analysis necessary to accurately predict revenue generated
- Roles of RTID, Commission, and Legislation need clarification
- Policy objectives for tolling need clarification

III. WSDOT Recommendations for HOT Lanes in Puget Sound

Charlie Howard, WSDOT

- Keep I-5 High Occupancy Vehicle (HOV) lanes 24/7
- Open HOV lanes on Eastside Freeways overnight daily
- Retain HOV restriction on weekend days
- Pursue High Occupancy Toll (HOT) lane/managed lane strategy on I-405 and SR 167
- Commission comment period until January 7th
- Public comment at December meeting
- Presentations to interested groups
- Data and recommendations on web site

IV. PSRC Value Pricing Project

Matthew Kitchen, PSRC

- Part of FHWA program that provides technical and policy support
- Awarded \$1.88 million in grant funds
- To be coordinated with corridor studies
- Part of broader effort to develop regional transportation financing capacity

V. Study Work Plan Review

- A revised work plan was distributed showing the accomplishments since July and the work needed to be completed by next December
- TEP will prepare a summary report on the accomplishments to date
- TIFA will give progress reports to the Senate and House Transportation Committees during the Session
- The next TIFA meeting will be held following the Session to develop an action plan including a public opinion survey and regional legislative round tables